

London, 2 May 2017

NOTICE OF ANNUAL GENERAL MEETING

Further to the publication on 13 April 2017 of the BGEO Group PLC (BGEO) (LSE: BGEO) Annual Report and Accounts for the financial year ended 31 December 2016, BGEO announces that it has, today, posted or made available to shareholders the 2017 Notice of Annual General Meeting (Notice of AGM) and related Form of Proxy.

The Notice of AGM and Form of Proxy have been submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM. The Notice of AGM and Form of Proxy are also available on BGEO's website at www.bgeo.com. The Annual Report and Accounts for the financial year ended 31 December 2016 also continue to be available to view on BGEO's website.

The Annual General Meeting will be held at 12:00 noon (London time) on Thursday, 1 June 2017 at the offices of Baker & McKenzie LLP, 100 New Bridge Street, London EC4V 6JA.

If the annual dividend amount of GEL 2.6 per share (payable in British Pounds Sterling at the prevailing rate), is approved by shareholders at the Annual General Meeting on 1 June 2017, BGEO envisions the following dividend timetable:

Ex-Dividend Date: 22 June 2017

Record Date: 23 June 2017

Currency Conversion Date: 26 June 2017

Payment Date: 7 July 2017

About BGEO Group PLC

The Group: BGEO Group PLC ("BGEO" or the "Group" – LSE: BGEO LN) is a UK incorporated holding company of a Georgia-focused investment platform. BGEO invests in the banking and non-banking sectors in Georgia (BGEO and its subsidiaries, the "Group"). BGEO aims to deliver on a 4x20 strategy: at least 20% ROAE and at least 20% growth of retail loan book in Banking Business, and at least 20% IRR and up to 20% of the Group's profit from Investment Business.

Banking Business: Our Banking Business comprises at least 80% of the Group's profit and consists of Retail Banking, Corporate Banking and Investment Management businesses at its core and other banking businesses such as P&C Insurance, Leasing, Payment Services and Banking operations in Belarus ("BNB"). The Group strives to benefit from the underpenetrated banking sector in Georgia especially through its Retail Banking services. JSC Bank of Georgia ("BOG" or the "Bank") is the main entity in the Group's Banking Business.

Investment Business: Our Investment Business comprises up to 20% of the Group's profit and consists of Georgia Healthcare Group (Healthcare Business) – an LSE (London Stock Exchange PLC) premium listed company, m2 Real Estate (Real Estate Business), Georgia Global Utilities (Utility Business or GGU) and Teliani Valley (Beverage Business). Georgia's fast-growing economy provides opportunities in a number of underdeveloped markets and the Group is well positioned to capture growth opportunities in the Georgian corporate sector.

JSC BGEO Group has, as of the date hereof, the following credit ratings:

Fitch Ratings 'BB-/B'
Moody's B1/NP (FC) & B1/NP (LC)

Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings 'BB-/B'
Moody's 'B1/NP' (FC) & 'Ba3/NP' (LC)

For further information, please visit www.bgeo.com or contact:

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