

London, 30 January 2018

Global Finance names JSC Bank of Georgia as the Best Foreign Exchange Provider in Georgia

BGEO Group PLC (the "Group" or "BGEO"), announces that its banking business subsidiary, JSC Bank of Georgia ("the Bank") has been recognised as the Best Foreign Exchange Provider in Georgia 2018 by Global Finance for the second consecutive year. The editorial review board of the Global Finance magazine selected the winners based on inputs from industry analysts, corporate executives and technology experts. The criteria for selection included: transaction volume, scope of global coverage, customer service, competitive pricing and innovative technologies.

Kaha Kiknavelidze, the Bank CEO commented: "We are pleased to be distinguished once more as the leading foreign exchange provider in Georgia. The Bank's treasury operations are driven and managed in accordance with constantly evolving economic and technological trends on global foreign exchange markets, which enables us to understand the foreign currency needs of our clients and provide them with world class foreign exchange solutions."

Name of authorised official of issuer responsible for making notification: Giorgi Alpaidze, Group CFO

About BGEO Group PLC

The Group: BGEO Group PLC ("BGEO" – LSE: BGEO LN) is a UK incorporated holding company of a Georgia-focused investment platform. BGEO invests, via its subsidiaries, in the banking and non-banking sectors in Georgia (BGEO and its subsidiaries, together the "Group"). BGEO aims to deliver on its strategy of: (1) at least 20% ROAE from its Banking Business; (2) 15%-20% growth of its Banking Business loan book; (3) at least 25% IRR; and (4) up to 20% of the Group's profit from its Investment Business. On 3 July 2017 BGEO announced its intention to demerge BGEO Group PLC into a London-listed banking business (the "Banking Business") and a London-listed investment business (the "Investment Business") by the end of the first half of 2018

Banking Business: Currently representing at least 80% of the Group's profit, will comprise: a) retail banking and payment services, b) corporate investment banking and wealth management operations and c) banking operations in Belarus ("BNB"). JSC Bank of Georgia ("BOG" or the "Bank") is the core entity of the Group's Banking Business. The Banking Business will continue to target to benefit from the underpenetrated banking sector in Georgia primarily through its retail banking services.

Investment Business: Currently representing up to 20% of the Group's profit, will comprise the Group's stakes in Georgia Healthcare Group PLC ("Healthcare Business" or "GHG") – an LSE (London Stock Exchange PLC) premium-listed company, Georgia Global Utilities ("Utility and Energy Business" or "GGU"), m² Real Estate ("Real Estate Business" or "m²"), Teliani Valley ("Beverage Business" or "Teliani") and Aldagi ("Property and Casualty Insurance Business" or Aldagi"). Georgia's fast-growing economy provides opportunities in a number of underdeveloped local markets and the Investment Business will target to capture growth opportunities in the Georgian corporate sector.

JSC BGEO Group has, as of the date hereof, the following credit ratings:

Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings 'BB-/B' Fitch Ratings 'BB-/B'

Moody's B1/NP (FC) & B1/NP (LC) Moody's 'Ba3/NP' (FC) & 'Ba2/NP' (LC)

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