

JSC Bank of Georgia receives the Euromoney Award for Excellence as the Best Bank in Georgia 2009

JSC Bank of Georgia (LSE: BGEO) (the "Bank"), Georgia's leading universal bank, announced today that it has received the Euromoney Award for Excellence as the Best Bank in Georgia 2009. *Euromoney*, a leading global capital markets magazine, publishes annually its Awards for Excellence in respect of 110 countries around the world.

"I am delighted that Bank of Georgia has won this prestigious *Euromoney* Award for Excellence for the fifth consecutive year", noted *Nicholas Enukidze*, Chairman of the Supervisory Board.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate and investment banking, retail banking, wealth management and insurance services to its customers in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 34.3% market share by total assets (all data according to the NBG as of 31 March 2009). The bank has 142 branches and over 870,000 retail and more than 140,000 corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's 'B/B' FitchRatings 'B/B'

Moody's 'B3/NP' (FC) & 'Ba3/NP' (LC)

For further information, please visit www.bog.ge/ir or contact:

Nicholas Enukidze
Chairman of the Supervisory Board
+995 32 444 800
nenukidze@bog.ge
Lirakli Gilauri
Chief Executive Officer
+995 32 444 109
igilauri@bog.ge

Macca Ekizashvili Head of Investor Relations +995 32 444 256 ir@bog.ge